

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
February 07, 2017

CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	912828W22	
Series	AJ-2020	
Interest Rate	1-3/8%	
High Yield <sup>1</sup>	1.423%	
Allotted at High	13.03%	
Price	99.859519	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	1.360%	
Low Yield <sup>3</sup>	1.188%	
Issue Date	February 15, 2017	
Maturity Date	February 15, 2020	
Original Issue Date	February 15, 2017	
Dated Date	February 15, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$66,729,000,000	\$23,949,604,000
Noncompetitive	\$50,458,100	\$50,458,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$66,779,458,100</b>	<b>\$24,000,062,100<sup>5</sup></b>
SOMA	\$2,771,052,800	\$2,771,052,800
<b>Total</b>	<b>\$69,550,510,900</b>	<b>\$26,771,114,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$49,078,000,000	\$8,308,604,000
Direct Bidder <sup>7</sup>	\$3,465,000,000	\$1,940,000,000
Indirect Bidder <sup>8</sup>	\$14,186,000,000	\$13,701,000,000
<b>Total Competitive</b>	<b>\$66,729,000,000</b>	<b>\$23,949,604,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$66,779,458,100/\$24,000,062,100 = 2.78

<sup>5</sup>Awards to TreasuryDirect = \$23,918,100.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.